



# Foothills Gateway, Inc.

Empowering Every Ability

*We believe in a life of opportunity, of choice, and of dignity  
for every individual, regardless of age or ability.*

*The Mission of Foothills Gateway, Inc. is to advocate for and empower  
individuals to lead lives of their choice.*

## Board of Director's Meeting Agenda

January 21, 2025

7:00 pm

This meeting will be virtual. For additional information  
and to learn how you can participate:  
Please go to [www.foothillsgateway.org/event](http://www.foothillsgateway.org/event)  
and click on "Board of Director's Meeting" on January 21<sup>st</sup>

MEETING CALLED TO ORDER	10 min.
<b>Public Comment</b> - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.	
<b>Potential Board Members</b> – Should any potential Board members be in attendance; the Board allocates this time for introductions.	
PRESENTATIONS	15 min.
Housing Choice Vouchers - Renee Walker	
CONSENT AGENDA	2 min.
Approval of Board Meeting Minutes – November 19, 2024	
FINANCIAL REPORT	10 min.
Approval of Financial Report	
OLD BUSINESS	15 min.
Case Management Agency Stabilization Update	
NEW BUSINESS	10 min.
Board Member terms Annual Meeting	
OFFICER UPDATES	15 min.
COMMITTEE REPORTS	20 min.
Executive Committee Fiscal and Property Committee Legislative Affairs Committee	
EXECUTIVE SESSION ( <i>CRS 25.5-10-209-2, b, IV (C)</i> ) – <i>Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.</i>	
ADJOURNMENT	

<i>Name</i>	<i>BOD Term Expires</i>
Nancy Kepner	March-25
Christine (Chrissi) Alvarado	March-25
Karen Bennett	March-25
Brittany Brown	March-25

# FOOTHILLS GATEWAY, INC.

## UNAUDITED

### Preliminary Financial Reports

for the 6 months ending December 31, 2024

## MONTHLY FINANCIAL HIGHLIGHTS

- \* Revenues are 12.4% over YTD Budget
- \* Expenses are 1.1% over YTD Budget
- \* Net Loss is \$739,123 less than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at December 31, 2024	Change
Total Assets	\$14,901,392	\$12,740,089	(\$2,161,303)
Total Liabilities	\$1,596,429	\$1,754,477	\$158,049
Net Assets (Fund Balances)	\$13,304,963	\$10,985,612	(\$2,319,352)
Undesignated Net Assets	\$4,399,366	\$296,593	(\$4,102,772)
Designated Net Assets	\$8,905,598	\$10,689,019	\$1,783,421

<u>Current Year Financial Performance</u>	at 6 months / 50% of annual revenue and expense				
	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
<b>Revenues</b>					
El State, Part C & Trust Fund	\$1,966,668	\$1,862,417	105.6%	\$3,811,733	51.6%
State General Funds	1,523,727	1,315,583	115.8%	2,742,279	55.6%
Medicaid Funds	3,482,287	3,219,870	108.1%	6,439,245	54.1%
Public Support	154,160	132,450	116.4%	228,900	67.3%
Larimer County Mill Levy	186,087	132,798	140.1%	6,197,731	3.0%
Other	370,822	173,703	213.5%	579,456	64.0%
<b>Total Revenue</b>	<b>\$7,683,750</b>	<b>\$6,836,821</b>	<b>112.4%</b>	<b>\$19,999,344</b>	<b>38.4%</b>
<b>Expenses</b>					
Salaries, Taxes & Benefits - Staff	\$6,704,542	\$6,524,306	102.8%	\$13,036,885	51.4%
Supplies, Equipment & Building Expense	545,282	515,254	105.8%	1,015,497	53.7%
Vehicle Expense	103,367	107,242	96.4%	211,678	48.8%
Program Related Expense	2,099,781	1,965,354	106.8%	4,070,590	51.6%
Purchase of Service	378,612	310,271	122.0%	620,546	61.0%
Other	171,519	472,869	36.3%	1,046,979	16.4%
<b>Total Expenses</b>	<b>10,003,101.99</b>	<b>\$9,895,296</b>	<b>101.1%</b>	<b>\$20,002,175</b>	<b>50.0%</b>
<b>Revenue Over (Under) Expense</b>	<b>(\$2,319,352)</b>	<b>(\$3,058,475)</b>	<b>75.8%</b>	<b>(\$2,831)</b>	<b>81926.9%</b>

**Foothills Gateway, Inc.**  
**Statement of Financial Condition**  
**12/31/24**  
**Unaudited**

<b>Assets</b>	
<i>Current Assets</i>	
Cash	\$569,896.85
Investments - Money Mkt	802,936.53
Investments - Short Term	3,818,896.67
	<hr/>
<i>Sub Total Cash</i>	\$5,191,730.05
Receivables	
Fees and grants from governmental agencies	3,079,265.02
Notes Receivable	-
Other	83,035.20
	<hr/>
<i>Sub Total Receivables</i>	3,162,300.22
Inventory	-
Prepaid expense and other	204,337.89
	<hr/>
<i>Total Current Assets</i>	8,558,368.16
Other investments - Long Term	3,564,213.99
Land, Building & Equipment, net	617,507.02
	<hr/>
<b>Total Assets</b>	<b><u><u>12,740,089.17</u></u></b>
<b>LIABILITIES AND NET ASSETS</b>	
<i>Current Liabilities</i>	
Accounts Payable and Accrued Expense	1,742,585.85
Current portion of Long-Term Debt	4,368.29
Deferred Revenue	-
	<hr/>
<i>Total Current Liabilities</i>	1,746,954.14
Leases Payable	7,523.27
	<hr/>
<b>Total Liabilities</b>	<b><u><u>1,754,477.41</u></u></b>
<b>NET ASSETS (FUND BALANCES)</b>	
<i>Unrestricted Funds</i>	
Designated Memorial Funds	121,535.90
Designated Capital Repair & Replacement	500,000.00
Designated Non-Idd Reserves	880,000.00
Designated Other Purposes	95,248.09
Designated CFCM Project	1,975,555.00
Designated 3 Mths Bdgt Exp	5,000,544.00
Net Investment in Land, Bldg & Equipment	617,507.02
Undesignated	1,709,261.58
	<hr/>
<i>Total Unrestricted Funds</i>	10,899,651.59
Temporarily Restricted Funds	85,960.17
	<hr/>
<b>Total Net Assets (Fund Balances)</b>	<b><u><u>10,985,611.76</u></u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u><u>12,740,089.17</u></u></b>

**Foothills Gateway, Inc.**  
**Fund Detail**  
**December 31, 2024**

**BOARD DESIGNATED:**

Cash in Bank	122,672.16
Due (To) / From General Fund	(1,136.22)
	<u>121,535.94</u>

**FUND BALANCES:**

Memorial Fund	121,535.94
<b>Total</b>	<u>121,535.94</u>

**Foothills Gateway, Inc.**  
**Fund Detail**  
**December 31, 2024**

**DONOR DESIGNATED:**

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Cash in Bank	110,561.04
Accounts Payable	<u>(24,600.87)</u>
<b>Total</b>	<u><u>85,960.17</u></u>

**FUND BALANCES:**

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Miscellaneous Restricted Donations	85,960.17
Colorado Gives Day - Children & Family	150.00
Colorado Gives Day - Infant Support Team	150.00
Game Show Paddle Raise - Child/Fam Needs IDD	3,823.31
Game Show Paddle Raise - Adult Needs ID	16,858.59
K Marek - Giving Tree	-
FSS - Unbillable Services	4,831.80
Game Show Paddle Raise - Child/Fam Needs General	7,850.00
Game Show Paddle Raise - Adult Needs General	7,850.00
Women's Group	192.27
FSS - Prior years fundraisers	43,311.94
<b>Total</b>	<u><u>85,960.17</u></u>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Six Months Ending Tuesday, December 31, 2024**

	Current Month Balance	Year to Date Balance	Budget FY23-24	Variance YTD Budget	Percent YTD Budget	
<b>REVENUES</b>						
<b>State General Fund</b>						
4010...	Infant/Toddler	203,253	1,268,155	2,038,315	(770,160)	62.2%
4061	Service Coord - EI	66,108	445,930	919,748	(473,818)	48.5%
4073...	Management Fees - EI	19,268	134,661	233,001	(98,340)	57.8%
4040	SGF - SLS	49,926	352,151	600,000	(247,849)	58.7%
4041	SGF - OBRA	5,995	34,624	26,400	8,224	131.2%
4068	Case Mgmt - St SLS/ OBRA	4,317	38,248	82,200	(43,952)	46.5%
4075	Management Fees - St SLS/ OBRA	995	4,977	11,700	(6,723)	42.5%
4050	Family Support Services-Direct	120,333	537,422	1,109,000	(571,578)	48.5%
4064	Case Mgmt - FSSP	25,225	165,218	332,894	(167,676)	49.6%
4074	Management Fees - FSSP	557	2,783	6,552	(3,769)	42.5%
4060	Case Mgmt - SGF	49,486	294,983	500,055	(205,073)	59.0%
4070	Management Fees - Waivers	(3,241)	5,423	8,040	(2,617)	67.4%
4065	Case Mgmt - SIS	893	8,392	13,200	(4,808)	63.6%
4067	IDD Determination / Delay	8,122	23,036	34,200	(11,164)	67.4%
4063	Special Purpose Funds	1,718	56,471	18,038	38,433	313.1%
	<b>Total State General Fund</b>	<b>552,955</b>	<b>3,372,473</b>	<b>5,933,343</b>	<b>2,560,870</b>	<b>56.8%</b>
<b>Part C and Trust Fund</b>						
4090...	Part C - Direct Services			314,045	(314,045)	0.0%
4092	Part C - Private Ins Trust Fund	11,121	78,761	120,000	(41,239)	65.6%
4093	Part C - Private Ins Broker Fee	1,891	13,389	35,004	(21,615)	38.3%
4096	Part C - Service Coord			85,927	(85,927)	0.0%
4097	Part C - Private Ins Serv Coord	4,586	25,771	45,000	(19,229)	57.3%
4098	Part C - Management Fees			20,693	(20,693)	0.0%
	<b>Total Part C and Trust Fund</b>	<b>17,598</b>	<b>117,922</b>	<b>620,669</b>	<b>(502,747)</b>	<b>19.0%</b>
<b>Medicaid Waiver</b>						
4110	CES Program OHCDs	12,524	45,740	82,800	(37,060)	55.2%
4112...	CHCBS/Day Services	0	(1,949)		(1,949)	0.0%
4130	DD Waiver OHCDs	8,653	62,680	85,500	(22,820)	73.3%
4140	Supported Living Svcs OHCDs	9,437	41,261	54,576	(13,315)	75.6%
4180	Transportation OHCDs			20,000	(20,000)	0.0%
4161	Service Coord TCM - EI	29,417	191,582	420,528	(228,946)	45.6%
4162	Case Mgmt TCM PMPM	409,506	2,377,923	4,415,751	(2,037,828)	53.9%
4163	Case Mgmt TCM Monitoring	68,766	413,457	804,595	(391,138)	51.4%
4160	Case Mgmt Fed Funds	38,773	294,983	500,055	(205,072)	59.0%
4170	Case Mgmt Reporting Fed Funds	3,241	5,423	8,040	(2,617)	67.4%
4166	SIS Fed Funds	893	8,392	13,200	(4,808)	63.6%
4167	IDD Determination/Delay - Fed Funds	1,054	7,472	34,200	(26,728)	21.8%
4175	Special Purpose Funds	0	35,325		35,325	0.0%
	<b>Total Medicaid Waiver</b>	<b>582,263</b>	<b>3,482,287</b>	<b>6,439,245</b>	<b>(2,956,958)</b>	<b>54.1%</b>
<b>Other Service Related Revenue</b>						
4245	Private Pay Revenue	1,637	12,098	30,528	(18,430)	39.6%
	<b>Total Other Service Related Revenue</b>	<b>1,637</b>	<b>12,098</b>	<b>30,528</b>	<b>(18,430)</b>	<b>39.6%</b>
<b>Other Gov't Fees &amp; Grants</b>						
4320	Larimer County Mill Levy	(505)	186,087	6,197,731	(6,011,644)	3.0%
4350	Colo Division of Housing	3,322	21,708	46,872	(25,164)	46.3%
4351	CDHS - Home Care Allowance	3,940	5,966	2,652	3,314	225.0%
4355	DVR - Other			12,000	(12,000)	0.0%
4360	Division of Vocational Rehabilitation - DD	3,669	32,105	45,000	(12,895)	71.3%
	<b>Total Other Gov't Fees &amp; Grants</b>	<b>10,426</b>	<b>245,867</b>	<b>6,304,255</b>	<b>(6,058,388)</b>	<b>3.9%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Six Months Ending Tuesday, December 31, 2024**

	Current Month Balance	Year to Date Balance	Budget FY23-24	Variance YTD Budget	Percent YTD Budget
<b>Public Support</b>					
4530 Donor Restricted Contributions	1,242	33,823	59,000	(25,177)	57.3%
4560 Donations - Unrestricted	24,744	119,626	156,000	(36,374)	76.7%
4580 In Kind Revenue	35	710	13,900	(13,190)	5.1%
<b>Total Public Support</b>	<b>26,021</b>	<b>154,160</b>	<b>228,900</b>	<b>74,740</b>	<b>67.3%</b>
<b>Other Income</b>					
4810 Rent Income	3,367	20,200	40,404	(20,204)	50.0%
4820 Grant Income	17,000	22,500	28,600	(6,100)	78.7%
4850 Interest Income	11,835	77,454	49,000	28,454	158.1%
4855 Change in Market Value	(156,907)	135,423		135,423	0.0%
4870 Dividend Income	11,820	46,224	60,000	(13,776)	77.0%
4880 Miscellaneous Income	1,000	6,627	264,400	(257,773)	2.5%
4896 Gain/(Loss) on Sale of Assets	0	(9,484)		(9,484)	0.0%
<b>Total Other Income</b>	<b>(111,886)</b>	<b>298,944</b>	<b>442,404</b>	<b>(143,460)</b>	<b>67.6%</b>
<b>TOTAL REVENUE</b>	<b>1,079,015</b>	<b>7,683,750</b>	<b>19,999,344</b>	<b>(12,315,594)</b>	<b>38.4%</b>



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Consolidated  
**For the Six Months Ending Tuesday, December 31, 2024**

	Current Month Balance	Year to Date Balance	Budget FY23-24	Variance YTD Budget	Percent YTD Budget
<b>EXPENSES</b>					
<b>Salaries &amp; Wages</b>					
5010	884,697	5,151,361	10,044,092	4,892,731	51.3%
5011	23,299	136,767	313,584	176,817	43.6%
5012	1,603	35,782	13,747	(22,035)	260.3%
5509	3,014	47,100	22,176	(24,924)	212.4%
5015	3,344	11,228		(11,228)	0.0%
	<b>915,958</b>	<b>5,382,237</b>	<b>10,393,599</b>	<b>5,011,362</b>	<b>51.8%</b>
<b>Contract Wages</b>					
5105	7,800	39,317	10,000	(29,317)	393.2%
5110	755	12,889	61,152	48,263	21.1%
5120	5,846	16,781	72,785	56,004	23.1%
	<b>14,401</b>	<b>68,988</b>	<b>143,937</b>	<b>74,949</b>	<b>47.9%</b>
<b>Staff Payroll Taxes</b>					
5310	67,183	393,090	789,316	396,226	49.8%
5315	4,589	11,203	43,042	31,839	26.0%
	<b>71,772</b>	<b>404,294</b>	<b>832,358</b>	<b>428,064</b>	<b>48.6%</b>
<b>Staff Benefits</b>					
5500	0	4,138	8,000	3,862	51.7%
5510	101,368	605,190	1,046,346	441,156	57.8%
5512	4,268	42,011	95,348	53,337	44.1%
5513	3,728	23,456	46,761	23,305	50.2%
5515	4,234	25,269	47,300	22,031	53.4%
5520	4,935	29,437	105,994	76,557	27.8%
5530	737	4,379	9,814	5,435	44.6%
5540	28,856	184,131	451,365	267,234	40.8%
	<b>148,125</b>	<b>918,011</b>	<b>1,810,928</b>	<b>892,917</b>	<b>50.7%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Six Months Ending Tuesday, December 31, 2024**

	Current Month Balance	Year to Date Balance	Budget FY23-24	Variance YTD Budget	Percent YTD Budget
<b>Supplies</b>					
5700 Office Supplies	1,417	11,672	28,171	16,499	41.4%
5720 Center Supplies	707	4,513	15,000	10,487	30.1%
5725 Nursing Supplies	0	348	2,455	2,107	14.2%
5730 Janitorial Supplies	209	3,253	7,800	4,547	41.7%
5740 Unit Supplies	160	4,228	6,534	2,306	64.7%
5750 Postage	1,000	7,048	17,959	10,911	39.2%
<b>Total Supplies</b>	<b>3,493</b>	<b>31,061</b>	<b>77,919</b>	<b>46,858</b>	<b>39.9%</b>
<b>Occupancy</b>					
5900 Telephone	2,046	11,954	22,862	10,908	52.3%
5903 Cell / Digital Phones	9,840	57,224	118,141	60,917	48.4%
5910 Board & Liability Insurance	8,466	50,794	118,206	67,412	43.0%
5920 Building Maintenance	27,606	55,819	68,070	12,251	82.0%
5925 Grounds Maintenance	6,880	51,902	54,065	2,163	96.0%
5930 Taxes & Licenses			800	800	0.0%
5940 Depreciation	8,800	88,659	167,085	78,426	53.1%
5950 Security	2,117	11,903	27,090	15,187	43.9%
5960 Utilities	8,135	61,784	130,750	68,966	47.3%
5965 Refuse Collection	1,944	12,319	18,456	6,137	66.7%
5971 Rent	0	100	3,275	3,175	3.1%
<b>Total Occupancy</b>	<b>75,834</b>	<b>402,458</b>	<b>728,800</b>	<b>326,342</b>	<b>55.2%</b>
<b>Equipment</b>					
6100 Equip Maint & Repair	0	972	3,450	2,478	28.2%
6110 Equip under \$3000	237	29,843	35,110	5,267	85.0%
6125 Equipment Lease Expense	2,140	11,960	26,281	14,321	45.5%
<b>Total Equipment</b>	<b>2,377</b>	<b>42,776</b>	<b>64,841</b>	<b>22,065</b>	<b>66.0%</b>
<b>Professional Growth</b>					
6300 Travel	0	3,620	5,544	1,924	65.3%
6310 Meetings & Conferences	39	4,078	10,810	6,732	37.7%
6320 Professional Dues & Publications	1,130	10,860	22,724	11,864	47.8%
6330 Staff Recognition	4,476	18,921	27,850	8,929	67.9%
6340 Staff Training	375	23,679	44,639	20,960	53.0%
6341 Computer Training	630	3,088	6,150	3,062	50.2%
6342 PCT Training	0	4,443	8,474	4,031	52.4%
6350 Employee Relations	0	6,151	7,500	1,349	82.0%
<b>Total Professional Growth</b>	<b>6,650</b>	<b>74,839</b>	<b>133,691</b>	<b>58,852</b>	<b>56.0%</b>
<b>Vehicle Expense</b>					
6410 Mileage Reimbursement Expense	5,419	28,686	51,780	23,094	55.4%
6420 Fuel & Oil Expense	1,839	13,411	32,220	18,809	41.6%
6430 Vehicle Repair & Maintenance	1,052	12,827	30,470	17,643	42.1%
6450 Vehicle Insurance Expense	4,665	27,988	56,004	28,016	50.0%
6460 Vehicle Licensing Expense	167	1,440	2,882	1,442	50.0%
6465 Vehicle Depreciation	2,884	19,014	38,322	19,308	49.6%
<b>Total Vehicle Expense</b>	<b>16,026</b>	<b>103,367</b>	<b>211,678</b>	<b>108,311</b>	<b>48.8%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Six Months Ending Tuesday, December 31, 2024**

	Current Month Balance	Year to Date Balance	Budget FY23-24	Variance YTD Budget	Percent YTD Budget
<b>Other Expense</b>					
6605 Board Expense			1,450	1,450	0.0%
6610 Public Relations	2,013	5,893	19,065	13,172	30.9%
6616 Misc Fees & Expenses	1,280	5,972	13,460	7,488	44.4%
6625 Advertising	4,059	18,866	1,715	(17,151)	1,100.1%
6650 Data Processing	8,617	48,102	105,989	57,887	45.4%
6660 Mill Levy - County Admin Fees	(10)	3,723	130,151	126,428	2.9%
6675 Ergonomical Evaluations	184	736	1,168	432	63.0%
6680 Staff Hep B Shots	0	355	500	145	71.1%
6681 CBI Checks	434	1,980	4,890	2,910	40.5%
6689 In-kind Donations Expense	35	710	13,900	13,190	5.1%
6690 Contribution	0	10,343	21,000	10,657	49.3%
6695 Grants			600,000	600,000	0.0%
<b>Total Other Expense</b>	<b>16,612</b>	<b>96,680</b>	<b>913,288</b>	<b>816,608</b>	<b>10.6%</b>
<b>Direct Exp - Individuals in Svcs</b>					
7010 Supplies	2,901	21,661	35,280	13,619	61.4%
7017 Household Supplies	119	1,020	2,400	1,380	42.5%
7040 Recreational Services	0	66	1,200	1,134	5.5%
7045 Food & Personal Needs	722	4,639	9,600	4,961	48.3%
7057 Personal Assist - HHA's			2,400	2,400	0.0%
7060 Transportation			240	240	0.0%
7070 Family Direct Pmts	120,689	528,741	1,095,750	567,009	48.3%
7072 Family Training	0	10,431	16,250	5,819	64.2%
7073 Misc Indiv in Svc Needs	0	134		(134)	0.0%
7075 Direct Service Payments	195,931	1,265,207	2,418,000	1,152,793	52.3%
7079 Assistive Technology	17,546	82,721	179,100	96,379	46.2%
7081 Therapies	4,145	17,292	45,000	27,708	38.4%
7082 Medical Prof Services - Other	10,739	70,682	52,430	(18,252)	134.8%
7085 Craft Supplies	75	430	720	290	59.8%
7086 Women's Group	0	27		(27)	0.0%
7087 Men's Group	0	(130)		130	0.0%
<b>Total Direct Exp - Indiv in Svcs</b>	<b>352,867</b>	<b>2,002,921</b>	<b>3,858,370</b>	<b>1,855,449</b>	<b>51.9%</b>
<b>Unallowable Expenses</b>					
7310 Unallow - Mental Health	0	60,615	112,240	51,626	54.0%
7314 Unallow - Prof Svcs Other	767	6,365	9,600	3,235	66.3%
7320 Unallow - Provider Other	0	116	4,400	4,284	2.6%
7339 Unallow - Other	9,456	28,593	66,330	37,737	43.1%
<b>Total Unallowable Ex</b>	<b>10,222</b>	<b>95,689</b>	<b>192,570</b>	<b>96,881</b>	<b>49.7%</b>
<b>Other Program Related Expense</b>					
7450 Provider Training	108	1,171	11,650	10,479	10.0%
7460 Guardianship Expense			8,000	8,000	0.0%
<b>Total Other Program Related Expense</b>	<b>108</b>	<b>1,171</b>	<b>19,650</b>	<b>18,479</b>	<b>6.0%</b>
<b>Purchase of Service</b>					
7510 P/S Transportation Other	3,598	20,800	50,846	30,046	40.9%
7524... Program Approved Service Agencies	82,418	357,812	569,700	211,888	62.8%
<b>Total Purchase of Service</b>	<b>86,016</b>	<b>378,612</b>	<b>620,546</b>	<b>241,934</b>	<b>61.0%</b>
<b>TOTAL EXPENSES</b>	<b>1,720,463</b>	<b>10,003,102</b>	<b>20,002,175</b>	<b>9,999,073</b>	<b>50.0%</b>
<b>REVENUE OVER (UNDER) EXP</b>	<b>(641,448)</b>	<b>(2,319,352)</b>	<b>(2,831)</b>	<b>(2,316,521)</b>	<b>81,926.9%</b>

# FOOTHILLS GATEWAY, INC.

## UNAUDITED

### Preliminary Financial Reports

for the 5 months ending November 30, 2024

## MONTHLY FINANCIAL HIGHLIGHTS

- \* Revenues are 16.7% over YTD Budget
- \* Expenses are 4% over YTD Budget
- \* Net Loss is \$628,316 less than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at November 30, 2024	Change
Total Assets	\$14,901,392	\$13,068,862	(\$1,832,530)
Total Liabilities	\$1,596,429	\$1,441,803	(\$154,626)
Net Assets (Fund Balances)	\$13,304,963	\$11,627,059	(\$1,677,904)
Undesignated Net Assets	\$4,399,366	\$1,086,564	(\$3,312,802)
Designated Net Assets	\$8,905,598	\$10,540,496	\$1,634,898

### Current Year Financial Performance at 5 months / 41.7% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
<b>Revenues</b>					
El State, Part C & Trust Fund	\$1,660,441	\$1,548,324	107.2%	\$3,811,733	43.6%
State General Funds	1,259,400	1,056,396	119.2%	2,742,279	45.9%
Medicaid Funds	2,900,023	2,684,152	108.0%	6,439,245	45.0%
Public Support	128,139	110,300	116.2%	228,900	56.0%
Larimer County Mill Levy	186,592	132,798	140.5%	6,197,731	3.0%
Other	470,140	125,915	373.4%	579,456	81.1%
<b>Total Revenue</b>	<b>\$6,604,735</b>	<b>\$5,657,885</b>	<b>116.7%</b>	<b>\$19,999,344</b>	<b>33.0%</b>
<b>Expenses</b>					
Salaries, Taxes & Benefits - Staff	\$5,568,687	\$5,435,675	102.4%	\$13,036,885	42.7%
Supplies, Equipment & Building Expense	449,177	430,619	104.3%	1,015,497	44.2%
Vehicle Expense	87,341	89,623	97.5%	211,678	41.3%
Program Related Expense	1,736,583	1,601,565	108.4%	4,070,590	42.7%
Purchase of Service	292,595	258,496	113.2%	620,546	47.2%
Other	148,257	148,127	100.1%	1,046,979	14.2%
<b>Total Expenses</b>	<b>8,282,639.34</b>	<b>\$7,964,105</b>	<b>104.0%</b>	<b>\$20,002,175</b>	<b>41.4%</b>
<b>Revenue Over (Under) Expense</b>	<b>(\$1,677,904)</b>	<b>(\$2,306,220)</b>	<b>72.8%</b>	<b>(\$2,831)</b>	<b>59269.0%</b>